

**Five Year Financial Plan Revenues and Expenditures  
(\$ in millions)**

<b>REVENUES</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>
<b>Taxes</b>					
General Property Tax	\$ 21,270	\$ 22,384	\$ 23,487	\$ 24,490	\$ 25,549
Other Taxes	29,403	29,124	30,006	30,873	31,840
Tax Audit Revenue	1,074	711	711	711	711
Subtotal: Taxes	\$ 51,747	\$ 52,219	\$ 54,204	\$ 56,074	\$ 58,100
Miscellaneous Revenues	8,332	6,539	6,684	6,785	6,844
Unrestricted Intergovernmental Aid	-	-	-	-	-
Less: Intra-City Revenue	(2,026)	(1,769)	(1,763)	(1,774)	(1,769)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 58,038	\$ 56,974	\$ 59,110	\$ 61,070	\$ 63,160
Other Categorical Grants	926	856	846	851	848
Inter-Fund Revenues	557	575	546	548	549
Federal Categorical Grants	8,448	7,146	6,878	6,475	6,375
State Categorical Grants	12,575	12,977	13,349	13,755	14,083
<b>Total Revenues</b>	<b>\$ 80,544</b>	<b>\$ 78,528</b>	<b>\$ 80,729</b>	<b>\$ 82,699</b>	<b>\$ 85,015</b>
<b>EXPENDITURES</b>					
<b>Personal Service</b>					
Salaries and Wages	\$ 24,023	\$ 25,391	\$ 25,443	\$ 26,791	\$ 28,307
Pensions	8,621	8,755	8,719	8,770	8,868
Fringe Benefits	8,635	9,278	9,758	10,327	11,122
Retiree Health Benefits Trust	955	-	-	-	-
Subtotal: Personal Service	\$ 42,234	\$ 43,424	\$ 43,920	\$ 45,888	\$ 48,297
<b>Other Than Personal Service</b>					
Medical Assistance	6,275	6,326	6,424	6,424	6,424
Public Assistance	1,472	1,481	1,464	1,464	1,464
All Other	25,149	24,632	24,316	24,413	24,727
Subtotal: Other Than Personal Service	\$ 32,896	\$ 32,439	\$ 32,204	\$ 32,301	\$ 32,615
Debt Service <sup>1,2,3</sup>	5,971	6,591	6,833	7,191	7,725
Debt Defeasances <sup>1</sup>	(99)	(103)	-	-	-
FY 2014 Budget Stabilization <sup>2</sup>	(2,006)	-	-	-	-
FY 2015 Budget Stabilization <sup>3</sup>	3,554	(3,554)	-	-	-
Capital Stabilization Reserve	-	500	-	-	-
General Reserve	20	1,000	1,000	1,000	1,000
Subtotal	\$ 82,570	\$ 80,297	\$ 83,957	\$ 86,380	\$ 89,637
Less: Intra-City Expenses	(2,026)	(1,769)	(1,763)	(1,774)	(1,769)
<b>Total Expenditures</b>	<b>\$ 80,544</b>	<b>\$ 78,528</b>	<b>\$ 82,194</b>	<b>\$ 84,606</b>	<b>\$ 87,868</b>
<b>Gap To Be Closed</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,465)</b>	<b>\$ (1,907)</b>	<b>\$ (2,853)</b>

<sup>1</sup> Includes Debt Defeasances of TFA in Fiscal Year 2013 of \$196 million impacting Fiscal Year 2014 through Fiscal Year 2016.

<sup>2</sup> Fiscal Year 2014 Budget Stabilization totals \$2.006 billion, including GO of \$621 million, TFA of \$1.362 billion, and net equity contribution in bond refunding of \$23 million.

<sup>3</sup> Fiscal Year 2015 Budget Stabilization totals \$3.554 billion, including GO of \$1.976 billion and TFA of \$1.578 billion.